

BUDGET BUZZ

BE SMART ABOUT SAVING



1 PLAN AHEAD



4 BUY WHAT YOU WANT



2 EARN



3 SAVE & ECONOMIZE

BUDGET BUZZ WORDS

- BALANCE:** The total amount of money in an account
- BANK:** A safe place to keep money
- BANK ACCOUNT:** A record of money a person deposits and withdraws from a bank
- BUDGET:** A plan for how to earn, spend, and save money
- CALCULATE:** To use math to figure out an amount of money
- CAPITAL:** Money that is used, or invested, to make more money
- DEBT:** Money that a person owes to others
- DEPOSIT:** To put money in an account
- EARN:** To be paid for working
- ECONOMIZE:** To find ways to spend less money
- ESTIMATE:** To figure or guess an approximate value
- EXPENSES:** The money a person spends or will need to spend
- INCOME:** The money a person receives or earns
- INVEST:** To give money to a person or a business with the expectation of earning a profit
- LOSS:** The result when expenses are greater than income
- OWE:** To promise to pay back money for something you purchased
- PAY:** To use money to buy something
- PROFIT:** The result when income is greater than expenses
- SAVINGS:** Money that is put aside to use later
- WITHDRAW:** To take money out of a bank account

For more information visit:
www.aicpa.org
www.360financialliteracy.org
www.StartHereGoPlaces.com